

EXHIBIT 3

**CONFIDENTIAL - SUBJECT TO PROTECTIVE ORDER Dinuka Samarasinghe 6/9/2021
SEC v. Ripple Labs, Inc., et al.**

<p>1 IN THE UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK</p> <p>2 -----X</p> <p>3 SECURITIES AND EXCHANGE COMMISSION, 4 Plaintiff, Case No. 20-civ-10832(AT)(SN)</p> <p>5 vs.</p> <p>6 RIPPLE LABS, INC., BRADLEY GARLINGHOUSE, and CHRISTIAN LARSEN,</p> <p>7</p> <p>8 Defendants.</p> <p>8 -----X</p> <p>9</p> <p>10</p> <p>11 ** CONFIDENTIAL SUBJECT TO PROTECTIVE ORDER **</p> <p>12</p> <p>13 VIDEOTAPED DEPOSITION OF 14 DINUKA SAMARASINGHE 15 919 Third Avenue 16 New York, New York 17 June 9, 2021 18 9:17 a.m.</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24 Reported By: Cheryll Kerr, CSR 25 JOB No. 210609CK</p> <p align="center">1</p>	<p>1 COUNSEL FOR PLAINTIFF: 2 UNITED STATES SECURITIES AND EXCHANGE COMMISSION NEW YORK REGIONAL OFFICE 3 BY: ROBERT MOYE, ESQ. BY: JORGE TENREIRO, ESQ. 4 BY: JON DANIELS, ESQ. 200 Vesey Street, Suite 400 5 New York, NY 10281-1022 Phone: (212) 336-1060 6 E-mail: moyer@sec.gov E-mail: tenreiroj@sec.gov 7 E-mail: danielsj@sec.gov 8</p> <p>9 COUNSEL FOR DEFENDANT RIPPLE LABS, INC.:</p> <p>10 DEBEVOISE & PLIMPTON LLP BY: LISA ZORNBERG, ESQ. BY: JOY GUO, ESQ. 11 919 Third Avenue New York, NY 10022 12 Phone: (212) 909-6000 E-Mail: lzornberg@debevoise.com 13 E-mail: jguo@debevoise.com 14</p> <p>15 - and -</p> <p>16 KELLOGG, HANSEN, TODD, FIGEL & FREDERICK, PLLC BY: LILLIAN V. SMITH, ESQ. 17 Sumner Square 1615 M Street, N.W. 18 Suite 400 Washington, D.C. 20036 19 Phone: (202) 326-7999 E-mail: lsmith@kelloggghansen.com 20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25 (Continued on the next page)</p> <p align="center">3</p>
<p>1 IN THE UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK</p> <p>2 -----X</p> <p>3 SECURITIES AND EXCHANGE COMMISSION, 4 Plaintiff, Case No. 20-civ-10832(AT)(SN)</p> <p>5 vs.</p> <p>6 RIPPLE LABS, INC., BRADLEY GARLINGHOUSE, and CHRISTIAN LARSEN,</p> <p>7</p> <p>8 Defendants.</p> <p>8 -----X</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13 ** CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER **</p> <p>14</p> <p>15</p> <p>16 VIDEOTAPED DEPOSITION OF DINUKA SAMARASINGHE, held 17 at the offices of Debevoise & Plimpton, LLP, located 18 at 919 Third Avenue, New York, New York, before 19 Cheryll Kerr, CSR, a Certified Shorthand Reporter 20 and Notary Public, on Wednesday, June 9, 2021, at 21 9:17 a.m.</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> <p align="center">2</p>	<p>1 APPEARANCES: (Cont.) 2</p> <p>3 COUNSEL FOR DEFENDANT BRADLEY GARLINGHOUSE:</p> <p>4 CLEARY GOTTLIEB STEEN & HAMILTON, LLP BY: SAMUEL LEVANDER, ESQ. BY: ALEXANDER JANGHORBANI 5 2112 Pennsylvania Avenue, N.W. Washington, D.C. 20037 6 Phone: (202) 974-1500 E-mail: slevander@cgsh.com 7 E-mail: ajanghorbani@cgsh.com 8</p> <p>9 COUNSEL FOR DEFENDANT CHRISTIAN A. LARSEN:</p> <p>10 PAUL, WEISS, RIFKIND, WHARTON & GARRISON, LLP: BY: GRACE TIEDEMANN, ESQ. BY: ROBIN LINSENMEYER, ESQ. 11 1285 Avenue of the Americas New York, NY 10019-6064 12 Phone: (212) 373-3547 E-mail: gtiedemann@paulweiss.com 13 E-mail: rlinsenmayer@paulweiss.com 14</p> <p>15 COUNSEL FOR WITNESS:</p> <p>16 KAPLAN HECKER & FINK, LLP BY: SEAN HECKER, ESQ. BY: JUSTIN HORTON, ESQ. 17 350 Fifth Avenue, Suite 7110 New York, NY 10118 18 Phone: (929) 367-4578 E-mail: shecker@kaplanhecker.com 19 E-mail: jhorton@kaplanhecker.com 20</p> <p>21 Also Present:</p> <p>22 Michael Bennett, Legal Videographer 23 *** **</p> <p>24</p> <p>25</p> <p align="center">4</p>

**GRADILLAS COURT REPORTERS
(424) 239-2800**

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1 **A.** I think this -- XRP allows movement of value
2 from one, essentially borderless and close to free
3 24 hours a day. If a market maker can deliver Filipino
4 peso, they can still support orders, say, over weekends
5 and holidays where banks may be closed.

229

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21 **Q.** Okay, so if market makers are using
22 traditional rails, why is XRP needed at all?
23 MS. ZORNBERG: Object to form.
24 BY MR. MOYE:
25 **Q.** You can answer.

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1 STATE OF NEW YORK)
 ss:
 2 COUNTY OF NEW YORK)
 3
 C E R T I F I C A T E
 4
 I, CHERYLL KERR, CSR, a Notary Public
 5
 within and for the State of New York, do hereby
 6
 certify that the witness whose deposition is
 7
 hereinbefore set forth, was duly sworn by me,
 8
 and that such deposition is a true record of the
 9
 testimony given by such witness.
 10
 I further certify that I am not related to
 11
 any of the parties to this action by blood or
 12
 marriage; and that I am in no way interested in
 13
 the outcome of this matter.
 14
 IN WITNESS WHEREOF, I have hereunto set my
 15
 hand this 11th day of June, 2021.

16
 17
 18

 CHERYLL KERR, CSR
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 20
 21
 22
 23
 24
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1 ERRATA SHEET
 2 Deposition of: DINUKA SAMARASINGHE
 Date taken: JUNE 9, 2021
 3 Case: SEC vs. RIPPLE LABS, INC., et al.
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